



**The State of New Hampshire
Insurance Department**

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**Roger Sevigny
Commissioner**

**Alex Feldvebel
Deputy Commissioner**

BULLETIN

Docket No.: INS No. 03-052-AB

Date: December 5, 2003

To: All Workers' Compensation Insurers

From: Roger Sevigny – Insurance Commissioner

A handwritten signature in black ink, appearing to read "R. Sevigny".

Re: NCCI's Workers' Compensation
Advisory Loss Costs and Rating Values
Effective January 1, 2004

The State of New Hampshire Insurance Department has approved, with some revisions, the National Council of Compensation Insurance's Advisory Loss Cost and Rating Values filing dated September 5, 2003 to be effective January 1, 2004.

The approved voluntary loss cost change will be an increase on average of + .5%.

In line with our July 1, 1995 directive, all companies writing Workers' Compensation coverage in the State of New Hampshire are required to adopt and use NCCI's WC Advisory Loss Cost and Rating Values.

The residual market loss cost multiplier for 2004 will change from 1.4212 to 1.525.

Any multiplier changes received during January 2004 will be retroactively applied back to January 1, 2004.

NOTICE

Please be advised that premium charged in the voluntary market cannot exceed the premium that would be charged in the residual market – RSA 412:30. Also be advised that legislation, effective July 15, 2002, allows consent to rate for accounts over \$25, 000. Please refer to our Bulletin INS NO. 02-025-AB dated October 16, 2002 for a clarification of RSA 412:30 II on our web site www.nh.gov/insurance for the wording of the revised statute.

Please disregard this Bulletin if you do not write any Workers' Compensation coverage in NH.